

A scenic view of a mountain valley with a winding road and a car. The image shows a wide, open landscape with a dirt road curving through a valley. In the background, there are rugged mountains under a clear blue sky. A small car is visible on the road in the distance.

Non-Profit Insurance Programs

How to Navigate the Process

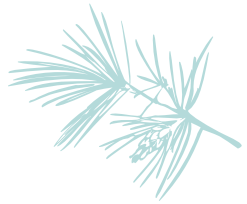
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AGENDA



- Introduction
- Claims Made & Occurrence
- Standard Coverages
- Industry Specific Needs
- Q&A





INTRODUCTION

I am a Colorado native born and raised in Grand Junction, Colorado. I began working for Home Loan Insurance in 2006 after I moved home from Albuquerque, New Mexico where I went to undergrad and played baseball for the Lobos.

I'm married with two kids and my wife Amanda and I are active within the community both as parents and serving the Non-Profit community as either board members or volunteer.



Claims Made vs. Occurrence

Claims Made

- Coverage only applies if the claim is filed during the policy period
- May include a retroactive date
- Switching carriers needs attention to detail
- Switching to an occurrence form or ceasing operations will require a tail
- Common claims made policies include coverage for
 - Errors and Omissions
 - Employment Practice Liability
 - Directors & Officers

Occurrence

- Covers claims that result from event that occurred during policy period, regardless of when the event occurred.
- No tail coverage is needed should you cancel or move carriers



Standard Coverages

General Liability

- Coverage for bodily injury or property damage to a third party
- Includes physical and liable or slander and copyright infringement.
- Hired & Non-Owned Auto (if you don't own a vehicle)
- Be sure to include this within your program

Workers Compensation

- Required by the State of Colorado if you have employees
- Provides unlimited medical coverage and includes coverage for lost wages
- May also include coverage for Independent Contractors



Standard Coverages

Property

- Building Insurance
- Business Personal Property
- Business Income
- Crime (for sublimit coverage)

Cyber Liability

- First and Thirty Party Coverage
- Caused by us...Human Error
- Business Income
- Personal Protected Information
- Ransom

Directors & Officers

- Coverage for the Board of Directors
- Coverage is for decision making...often defined as a wrongful act
- Don't let your board members worry about personal liability purchase D&O Insurance

Employment Practice Liability

- Coverage for wrongful hire, fire, discrimination, or harassment claims
- Can include first and third party coverage
- Can be purchased jointly with the Directors and Officers policy



Industry Specific and Ancillary Coverage

Errors & Omissions

- Your organization provides licensed services or professional services, such as counseling, therapy, education, healthcare...
- General Liability Coverage excludes professional services
- If you work with Independent Contractors, they may be included

Volunteer Accident

- Volunteers are excluded from workers compensation benefits
- Provides the volunteer with medical coverage excess of any primary coverage or high deductible assistance.

Auto Liability

- If your organization owns a vehicle or vehicles you will need to set up a commercial auto policy

Inland Marine

- Property insurance for specified equipment or tools utilized in the field or away from the primary premises.

Umbrella

- Additional limits of Insurance that will extend over policies that are specified below it. Typically the Umbrella will extend over liability policies such as general liability, auto, employers liability, and errors and omissions.





Thank You!

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